CARES Act '30-Day Fund Report' – August 14, 2020

Each institution applying for HEERF funds is directed to comply with Section 18004(e) of the CARES Act and submit an initial report (the "30-day Fund Report") to the Secretary thirty (30) days from the date of the institution's Certification and Agreement to the Department. The '30-Day Fund Report' information follows:

CARES HEERF Reporting Update – August 14, 2020

1. Orion Institute signed and returned to the Department the Certification and Agreement on July 13, 2020. The College intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. The College received $62,194.00 on July 14, 2020 from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.
3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of July 14, 2020, is less than 10 students.
4. 98 students enrolled in the 2019-2020 Spring semester filed a FAFSA and were eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.
5. Less than 10 students received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.
6. The College made every effort to contact all students regarding available funding and added a website devoted to the Emergency Financial Aid Grants at http://orion.edu/files/2020/07/Orion_Website_-_CARES_ACT_-_FINAL_copy_to_be_posted_by_July_24_2020_1.pdf. Students applied via an application found through the student finance office or sent via email and eligible students are awarded based on their Estimated Family Contribution (EFC) as calculated on their 2019-2020 FAFSA.
7. Based on the number of applicants and eligible students, awardees received $500 per undergraduate student.

Updated Distribution

	Awarded	Grants
Undergraduate	<10	$0
Graduate	0	$0
Total	<10	$0