



ORION EDUCATION GROUP USA

Dear Students,

Orion Technical College (the College) and its primary business owner, Orion Education Group USA (OEG), are thrilled to announce that the College will soon be exclusively owned by Red Tree Center, LLC (RTC). Based in the greater Philadelphia area, RTC has been an active minority owner of the College for over a year.

The transaction, in which OEG will transfer its majority ownership to RTC, is scheduled to close on or after November 1, 2024. This timeline is contingent upon completing approval processes with the College's regulatory agencies, including the Iowa Department of Higher Education, the Accrediting Commission of Career Schools & Colleges, and the United States Department of Education.

For more than 50 years, Orion Technical College has been a cornerstone of educational excellence, shaping the futures of countless students and contributing significantly to our community. As we look forward to the next fifty years and beyond, we are incredibly excited about the new opportunities and advancements that RTC's ownership will bring.

Lavanya Nayak, RTC Manager, and Hari Motupalli, RTC's agent who performs duties for the College as COO and Director of International Recruitment, have been actively assisting the senior leadership team with several of the College's strategic initiatives, such as our recent Master's Degree level approval and our pursuit of approval to participate in the Student and Exchange Visitor Program (SEVP), to name a few. OEG is confident that RTC's ownership will open an exciting new chapter for the College, its students, and the Davenport community.

I want to assure you that I will remain actively involved with the College as a member of the Board of Directors. My commitment to the College and its future remains strong, and I am excited to continue working towards our shared goals during this transition and beyond.

We will keep you updated as this process progresses and will schedule meetings where RTC representatives will visit with students virtually and or on-campus. In the meantime, please feel free to send any questions to OTCCIO@orion.edu.

Best regards,

Troy E. Harris

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President